



IDC News Update 5.10.03

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Chairman's Message, Edward Sitar III



This is a busy time for IDC! We just launched our new mentoring service survey and have already received positive feedback from members on the value that this will bring. Please take a few minutes to complete your own profile. IDC can only be as strong as you make it!

We also have been planning three events. Several members participated in the large Illinois pavilion at the International Bio conference in Chicago last week. The Wind

Power 2010 conference and expo is coming up later this month. IDC has partnered with the Illinois Wind Energy Association to promote the state as not only a wind power location, but a great place to locate wind energy related manufacturing businesses. Lastly, in June we have the annual site selector baseball event which is always a great opportunity for some one on one networking and discussion about member locational attributes. There's still a few slots available for this event, so act now and reserve your place at this great event. [Site Selector Event](#)

And lastly, don't forget the upcoming annual conference scheduled for July 14-16 in downtown Normal (see below). Marty Vanags and the annual conference committee have put together an excellent looking event that will be sure to benefit you on multiple levels.

Social Media Tip

Have an economic development question? Need to learn best practice or generate ideas for a project? Want to share your expertise with other professionals? LinkedIn has a myriad of groups related to economic development that allow you to ask questions, help colleagues. Some exemplary groups include the [Illinois Development Council](#), or [Economic Development Professionals](#). Search for groups by subject matter, or even better, see the groups your colleagues and fellow IDC members belong. If you need help getting started, contact [Brian Rademacher](#), our Social Media guru.

Illinois Small Business Job Creation Tax Credit

The State of Illinois recently passed a new incentive for small businesses, the Illinois Small Business Job Creation Tax Credit. The law creates a \$2,500 tax credit (that can be carried forward) on withholding tax for employers who hire new, full-time Illinois employees during the 12-month period beginning July 1, 2010. Only employers with 50 or fewer total employees qualify. The total credit allowance under the legislation is \$50 million. In other words, the program will provide a credit for the first 20,000 qualified jobs. An on-line system will allow employers to register their new hires and, in effect, reserve their place in line. Employers can begin claiming the credit after the job has been maintained for a year. The on-line system will be available beginning July 1, 2010. For more

information, click here. (<http://www.ildceo.net/dceo/jobstaxcredit>)

This program is an excellent topic for business retention calls, chamber of commerce presentations, etc. An on-line discussion has been started called "Illinois Launches New Small Business Job Creation Tax Credit" in the IDC LinkedIn group. IDC Members can use this forum to discuss the program and ask questions about the new program. Gabe Sanders, Deputy Director of the Department of Commerce and Economic Opportunity will monitor the discussion and provide answers as quickly as possible.

If you need assistance accessing the discussion or getting started with LinkedIn, please contact IDC's social networking expert, Brian Rademacher at brademacher@cmep.illinois.gov.

2010 IDC Annual Conference



IDC's 2010 Annual Conference has an OUTSTANDING lineup of speakers and programs. Mark your calendar now, July 14-16 at the brand new [Marriott Hotel](#) and Conference Center in Bloomington/Normal. This is truly a luxury property in heartland of our State. Make your hotel reservations now by calling the hotel at 800-627-7468. (Convention rate is \$119.00)

Watch your email for a full conference brochure. Featured speakers/programs include: Vision for Illinois Agriculture; Sustainable Models for Economic Development; The Future of Higher Education in Illinois and Why I Climb Mountains (Dr. Al Bowman President of Illinois State University); Collaboration - Right or Wrong for Economic Development; Vitality & Velocity: Improving Your Performance Without Quitting Your Day Job; Leading Generation XYZ - Incorporating the Next Generation in Economic Development; Being Creative - The Arts and Science in Economic Development; and Frank Burcaro - Five Decisions That Make or Break Your Career.

Buy Illinois

The State of Illinois offers a program designed to help businesses market products and services to other Illinois businesses intended to build a stronger economy. IDC has been asked to help promote this free service throughout our communities. We've been provided a [brochure](#) to distribute, so please take action. For more information, please contact Dick Alton (Richard.Alton@illinois.gov).

Edie Awards Presented at Chamber Annual Meeting

The Illinois Chamber of Commerce will hold its Annual Meeting June 18, 2010 at the Hilton Chicago Hotel on Michigan Ave. Gubernatorial candidates Senator Bill Brady and Illinois Governor Pat Quinn have been invited. Featured speaker is James Tetreault, Vice President of Ford Motor Company's North America Manufacturing Operations.

The Chamber, along with cooperation of the Illinois Development Council, will honor the 2010 Edie Award winners, an award recognizing outstanding economic development projects completed in 2009. To make reservations or ask for more information, contact Julie Brennan (217) 522.5512 x 226 or jbrennan@ilchamber.org.

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