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For a list of IDC's leadership team, click the following link. [IDC Board of Directors](#).

CAPITOL NOTES

The Illinois House and Senate fall veto session will be concluded today with little substantive action taken. Some items of interest to IDC members include:

Senate Bill 43, the bill which would impose prevailing wage requirements in enterprise zones and TIF districts, was placed on the House Calendar for a Second Reading although it has not been called. The deadline for action was extended earlier this year until November 30, 2009.

It looks as though there will be a compromise with the Democratic leaders over campaign contribution caps. The Illinois House passed a bill, along partisan lines, that would establish the state's first limits on campaign contributions. Political parties and legislative leaders would face limits on their contributions (\$5,000 for individuals, \$10,000 from unions, businesses and interest groups, and \$50,000 from political action committees) during primary elections, but not for general elections.

The Senate passed a bill (48 - 1) to lower the threshold from 4/5 to 3/5 for Cook County Commissioners to override a veto by the Cook County Board President. The bill will be sent to Governor Quinn for his approval.

The state continues to be in fiscal crisis. In an effort to be able to continue to pay bills, Governor Pat Quinn has asked for the authority to borrow another \$900 million.

POSITIVE ECONOMIC NEWS

As of October 24, 2009, the U.S. Leading Economic Indicator series increased for the sixth straight month. The 6-month growth rate is the fastest since 1983. All index components advanced except average workweek and building permits. Existing home sales advanced 9.4% more than expected, as first-time buyers utilized a soon-to-expire tax credit. Home supply fell to the lowest level since March 2007. New building permits rose less than forecasted, indicating new supply should remain suppressed. Lastly, after the President announced in February, 2009, that the Fed's would be lending low cost capital to small banks to fund more SBA lending to small companies, finally beginning in November, the Treasury will begin to make that cash available as promised. Since the banks and businesses have been living without the government's bailout for 9-months, the program's impact likely isn't huge but it's still positive. *(Information provided by Mike Henning's Family Business News & Insights, 11/09)*

REGIONAL IDC MEETINGS SCHEDULED - SAVE THE DATES!

Plans are being finalized for four regional programs in November & December featuring two very timely topics. The morning session will be on government advocacy, a true nuts & bolts look at how IDC can achieve a higher level of capacity building in the halls of the State Capitol that benefits statewide economic development. This session will also include open discussions with several legislators and their staff.

The afternoon program centers on the growing phenomenon of social networking and its ability to expand our business opportunities. You will not want to miss this program. Watch for details next week on how to register. Seating will be limited so register early!

November 13, 2009 - Casino Queen, Cahokia, IL
November 23, 2009 - i-Hotel, Champaign, IL
December 1, 2009 - Starved Rock Lodge, Utica, IL
December 2, 2009 - Marriott Hotel, Hoffman Estates

COMPETITIVE PRESSURES IN ILLINOIS LEAVES HEALTH CARE VOID

From the Chicago Tribune: Just as Congress works to pass health reform that would give insurance companies tax dollars to help consumers pay for coverage, the nation's largest medical insurer said it would exit the Illinois market, leaving behind more than 180,000 customers. WellPoint Inc., which operates locally as UniCare, said it will exit Illinois and Texas, where it has about 400,000 members, in an effort to focus on its other U.S. operations. WellPoint said the subsidiary is profitable, but "there are competitive pressures in Illinois and Texas that have made it increasingly difficult for UniCare to offer quality products that are competitively priced."

<http://www.chicagotribune.com/business/chi-thu-unicare-health-1029-oct29,0,2641188.story>

2010 METRO JOINT IDC/CMAP MEETING

Save the date now for January 25, 2010 for a joint IDC/CMAP metro meeting at the ComEd Education Center in Oak Brook, IL. The topic will be centered around "*Market Analysis - How to Turn a Market Analysis into an Effective Marketing Plan.*" Watch for details.

IEDC LEADERSHIP SUMMIT